

08-05-25

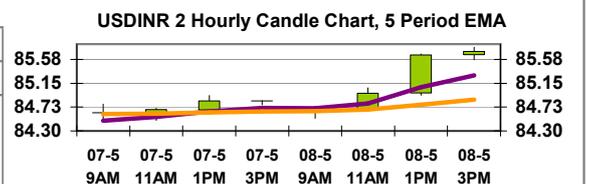
Spot date: May 13, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	85.6900	85.7000	May	9.00	2.25	11.00	2.75	Jan	136.00	2.21	136.75	2.24
Call (%)	5.45	5.50	Jun	27.50	2.40	29.00	2.57	Feb	150.00	2.20	152.00	2.23
O/N MIBOR	5.90	5.90	Jul	43.00	2.32	45.00	2.43	Mar	168.50	2.23	170.50	2.20
	Index	Change	Aug	57.75	2.28	59.50	2.38	Apr	192.25	2.32	193.50	2.27
BSE	80213.25	-533.53	Sep	77.00	2.27	72.50	2.31	Exact Month				
NSE	24220.25	-194.15	Oct	90.00	2.24	93.75	2.29	1 Month	17.32	2.43	19.32	27.72
Gold	3,337.35	-26.76	Nov	104.75	2.24	106.75	2.27	3 Month	50.30	2.35	51.91	2.42
Silver	32.44	-0.0057	Dec	120.00	2.21	122.00	2.23	6 Month	93.88	2.19	95.38	2.22

LIBOR						
	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3374	4.2180	2.1710	0.4794	2.0945
3 Month	4.8537	4.2982	4.1543	2.1500	0.4800	2.7704
6 Month	4.6821	4.1695	4.0052	2.1460	0.5050	3.1367
12 Month	6.0414	3.8932	3.8085	2.0390	-	3.3535

Crosses against USD											
	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	
EUR	1.1281	1.1282	CAD	1.3889	1.3890	NOK	10.3667	10.3703	IDR	16,490	16,500
JPY	144.93	144.94	NZD	0.5919	0.5920	SEK	9.6833	9.6870	SGD	1.297	1.2971
GBP	1.3272	1.3273	BDT	121.2250	121.8500	THB	32.8000	32.8700	MYR	4.278	4.2865
CHF	0.8260	0.8262	AED	3.6728	3.6732	PHP	55.6100	55.6250	TWD	30.270	30.30
AUD	0.6410	0.6411	DKK	6.6124	6.6131	KRW	1400.48	1400.80	CNY	7.238	7.2385

Currency Futures						
	May		Jun		Jul	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	86.9000	86.9550	87.0600	87.1025	87.2000	87.2550
Future	85.6800	85.7250	85.8550	85.8800	86.0000	86.2975
Op Int \$m	1194656		53711		4118	



Indian Markets

The rupee came under pressure on reports that tension between India and Pakistan is escalating. This has forced corporate to hedge their import payments driving the rupee lower. Equity market benchmarks ended about 0.5% lower today.

DXY is trading higher at 100.11 level today. USD rebounded today as signs of progress in talks between the US and major trading partners signalled that the White House is keen on not going forward with its reciprocal tariff package. The US and UK are expected to announce a trade deal later today while China will begin talks by the weekend. Also, overnight decision by the Fed to keep rates unchanged and signal prolonged patience underpinned the USD.

Germany's trade surplus widened to EUR 21.1 billion in March 2025, up from an upwardly revised EUR 18 billion in February, above forecasts of EUR 19.1 billion, marking the largest surplus since last December. Exports grew by 1.1% mom to an 11-month high of EUR 133.2 billion in March, above expectations of 1%, mainly driven by higher sales to the US and China. Importers fell to a three month low. Germany's industrial production jumped 3.0% month-over-month in March 2025, rebounding from a 1.3% decline in the previous month and surpassing market expectations of a 0.8% increase. On an annual basis, output declined by 0.2%, a significant improvement from a 4.0% drop in February and the slowest fall since November 2022. EURUSD is trading at 1.1290 level.

Important data releases scheduled today: US: Weekly Unempl. Claims; Prel. Non farm productivity q/q; Prelim Unit labour cost q/q; Final Wholesale inventories m/m;

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